

REVISED REVENUE/EXPENDITURE RECONCILIATION  
GENERAL FUND-STATE  
1981-83 BIENNIUM  
(\$ in Millions)

Beginning Fund Balance (Balance at End of 1979-81 Biennium)

Revenues: 1981-83 Biennium

March 4, 1981 Revenue Forecast

Revenue Adjustments:

September 1981 Revisions

November 1981 Revisions

Loss of Inheritance Tax

Revised Interest Earnings

SUBTOTAL

\$ (601.7)  
(97.0)  
(42.9)  
10.0

\$ 5.6

7,243.9

(731.6)

Legislative Actions

Unclaimed Property Revisions

Pollution Control Tax Credit Revisions

Discount for Full Payment of Property Taxes

One Cent Sales Tax Increase

DOR Audit Recovery (1)

SUBTOTAL

8.0  
1.2  
7.3  
527.4  
19.4

563.3

\$7,081.2

TOTAL REVISED REVENUE

Expenditures: 1981-83 Biennium

1981-83 Original Appropriations

Net Interest Cost on \$400 Million Cash Flow Loan

Increased Debt Service Due To Higher Interest Rates

ESHB 811 Expenditure Reductions (1) (2)

TOTAL REVISED EXPENDITURES

330  
317

44.2  
35.8

\$7,248.5

20.0

12.6

(232.2)

\$7,048.9

\$ 32.3

Section 32

- (1) ESHB 811 included \$2.4 million new appropriation to Department of Revenue for additional auditors. The revenue to be generated assumes DOR will be granted statutory authority in January 1982 to contract for out-of-state audit services.
- (2) Total General Fund-State expenditure reduction was \$284.6 million before addition of expenditures to cover the loss of \$52.4 million common school construction fund, leaving a net General Fund-State expenditure reduction of \$232.2 million.





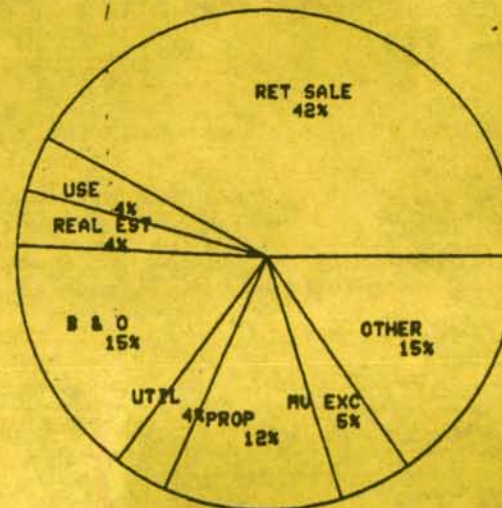
WASHINGTON STATE  
GENERAL FUND STATE  
1981-83 BIENNium  
REVENUE FORECAST  
DOLLARS IN MILLIONS

DATE 12/07/81  
TIME 15:00

ORIGINAL LEG REVENUE 1981-83

|                      |       |     |
|----------------------|-------|-----|
| RETAIL SALES         | 3,045 | 42% |
| USE TAX              | 259   | 4%  |
| REAL ESTATE EXCISE   | 256   | 4%  |
| B & O                | 1,122 | 15% |
| PUBLIC UTILITY       | 256   | 4%  |
| PROPERTY TAX         | 845   | 12% |
| MOTOR VEHICLE EXCISE | 340   | 5%  |
| ALL OTHER            | 1,122 | 15% |

ORIGINAL EXPECTATIONS 7,244 100%



REVISED ASSUMPTIONS

|                      |       |     |
|----------------------|-------|-----|
| RETAIL SALES         | 3,166 | 45% |
| USE TAX              | 254   | 4%  |
| REAL ESTATE EXCISE   | 188   | 3%  |
| B & O                | 1,011 | 14% |
| PUBLIC UTILITY       | 232   | 3%  |
| PROPERTY TAX         | 830   | 12% |
| MOTOR VEHICLE EXCISE | 334   | 5%  |
| ALL OTHER            | 1,066 | 15% |

REVISED EXPECTATIONS 7,081 100%

